



CENSOF HOLDINGS BERHAD
Company No: 828269-A
(Incorporated in Malaysia)

Unaudited Condensed Consolidated Financial Statement for the Financial Year 2016
Third Quarter Ended 31 December 2015

CENSOF HOLDINGS BERHAD (Company No.: 828269-A)
(Incorporated in Malaysia)
Interim Financial Statement
Condensed Consolidated Statement of Comprehensive Income
For the Quarter Ended 31 December 2015
(The figures have not been audited)



	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 December 2015 RM '000	Preceding Corresponding Quarter Ended 31 December 2014 RM '000	Current Year to-date 31 December 2015 RM '000	Preceding Corresponding Year to-date 31 December 2014 RM '000
Revenue	45,313	38,195	116,338	102,344
Cost of sales	(15,801)	(10,037)	(36,664)	(29,925)
Gross profit	29,512	28,158	79,674	72,419
Other income	1,409	1,409	2,827	3,162
Administrative expenses	(17,637)	(13,736)	(43,678)	(38,006)
Other expenses	(3,275)	(4,479)	(10,986)	(10,378)
Results from operating activities	10,009	11,352	27,837	27,197
Finance costs	(1,311)	(1,480)	(4,156)	(5,413)
Profit/ before share of associates result	8,698	9,872	23,681	21,784
Share of associate result	(77)	-	(291)	-
Profit before tax and zakat	8,621	9,872	23,390	21,784
Taxation	(3,647)	(3,574)	(7,230)	(8,453)
Zakat	(359)	(259)	(359)	(259)
Profit after Taxation	4,615	6,039	15,801	13,072
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	4,615	6,039	15,801	13,072
Profit attributable to:				
- Owners of the Company	3,167	846	5,923	2,023
- Non-controlling Interests	1,448	5,194	9,878	11,049
	4,615	6,039	15,801	13,072
Earnings per share (sen)				
- Basic	0.65	0.20	1.22	0.48
- Diluted	0.51	0.15	0.94	0.36

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

CENSOF HOLDINGS BERHAD (Company No.: 828269-A)
(Incorporated in Malaysia)
Interim Financial Statement
Condensed Consolidated Statement of Financial Position
As at 31 December 2015



	As at end of Current Quarter 31 December 2015	As at preceding Financial Year Ended 31 March 2015
	RM '000	RM '000
	(Unaudited)	(Audited)
ASSETS		
NON-CURRENT ASSETS		
Plant and equipment	24,738	16,252
Intangible assets	15,098	17,980
Long-term trade receivables	1,025	19,221
Long-term other receivables, deposit & prepayments	-	2,807
Goodwill	73,794	44,703
Investments	100	100
Investment in associate	776	-
	<u>115,531</u>	<u>101,063</u>
CURRENT ASSETS		
Inventories	60	-
Amount due from contract customers	36,094	30,720
Trade Receivables	79,664	92,965
Other receivables, deposits and prepayments	90,606	24,810
Deferred expenses	141	79
Amount owing from related party	-	6,671
Tax refundable	2,243	2,353
Fixed deposits with licensed bank	32,790	64,798
Cash and bank balances	25,873	16,151
	<u>267,471</u>	<u>238,547</u>
	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>383,002</u>	<u>339,610</u>
EQUITY		
Share capital	49,666	47,666
Share premium	49,633	45,383
Merger deficit	(12,300)	(12,300)
Retained profits	58,154	52,231
Foreign exchange translation reserve	(967)	(320)
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>144,186</u>	<u>132,660</u>
NON-CONTROLLING INTERESTS	<u>66,483</u>	<u>81,536</u>
TOTAL EQUITY	<u>210,669</u>	<u>214,196</u>
NON-CURRENT LIABILITY		
Long-term borrowings	54,236	16,377
Deferred income	-	3,042
Redeemable convertible notes	1,250	-
Deferred taxation	1,363	2,769
	<u>56,849</u>	<u>22,188</u>
CURRENT LIABILITIES		
Trade Payables	11,320	6,653
Other Payables and accruals	51,798	20,333
Amount owing by related party	85	1,007
Short-term borrowings	38,483	63,160
Deferred income	6,582	4,345
Bank overdrafts	3,892	4,755
Provision for taxation	3,324	2,973
	<u>115,484</u>	<u>103,226</u>
TOTAL LIABILITIES	<u>172,333</u>	<u>125,414</u>
TOTAL EQUITY AND LIABILITIES	<u>383,002</u>	<u>339,610</u>
Net Assets per share (sen)	<u>29.66</u>	<u>24.55</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

CENSOF HOLDINGS BERHAD (Company No.: 828269-A)
(Incorporated in Malaysia)
Interim financial Statement
Condensed Consolidated Statement of Cash Flows
For the Quarter Ended 31 December 2015



	Current Year to-date 31 December 2015 RM '000 (Unaudited)	Preceding Corresponding Year to-date 31 March 2015 RM '000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	23,390	32,797
Adjustments for:-		
Amortisation of intangible assets	3,117	6,120
Depreciation of plant and equipment	6,138	9,803
Impairment loss on trade and other receivables	-	708
Finance cost	4,156	6,672
Plant and equipment written off	-	291
Gain on disposal of plant and equipment	-	(537)
Unrealised gain on foreign exchange	403	-
Writeback of impairment loss on trade receivables	-	(547)
Interest income	(1,185)	(1,998)
	<u>36,019</u>	<u>53,309</u>
Working capital:-		
Decrease in inventories	(60)	62
Decrease/(Increase) in amount owing by contract customers	(5,374)	(3,632)
Decrease/(Increase) in trade and other receivables	(31,553)	(7,108)
Increase/(Decrease) in trade and other payables	33,090	1,385
(Decrease)/Increase in deferred income	2,237	(4,743)
Increase/(Decrease) in amount owing to related party	5,749	(5,724)
CASH FROM OPERATIONS	<u>40,108</u>	<u>33,549</u>
Income tax (paid) / refunded	(8,532)	(8,126)
Interest received	1,185	1,998
Finance cost	(4,156)	(6,672)
NET CASH FROM OPERATIONS	<u>28,602</u>	<u>20,749</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Acquisition of subsidiary, net cash & cash equivalent	(51,515)	(1,529)
Purchase of plant and equipment	(15,028)	(7,941)
Investment in Associates	(776)	-
Divestment of subsidiary, net cash & cash equivalent	-	-
Proceed from disposal of asset	-	679
Proceed from disposal of equity interest in subsidiary	-	12,500
Intangible assets paid	(235)	(3,758)
NET CASH FOR INVESTING ACTIVITIES	<u>(67,554)</u>	<u>(49)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid	-	-
Dividends paid to non-controlling interests	(2,508)	(1,662)
Drawdown of term loans / Hire purchase	53,418	6,503
Placement of pledged deposits and restricted cash	(1,387)	-
Placement of unpledged deposits	-	(2,429)
Proceed from issuance of:		
- private placement	6,250	10,375
- conversion of RCN	1,250	21,250
- warrant exercise	-	4
Proceed from issuance of new share to non-controlling interests	-	220
Repayment of hire purchase obligations	(111)	(184)
Repayment of term loan	(40,126)	(49,144)
Share issuance expenses paid	-	(1,534)
NET CASH FOR FINANCING ACTIVITIES	<u>16,786</u>	<u>(16,601)</u>
NET DECREASE IN CASH AND CASH EQUIVALENT	<u>(22,166)</u>	<u>4,099</u>

CENSOFF HOLDINGS BERHAD (Company No.: 828269-A)
(Incorporated in Malaysia)
Interim financial Statement
Condensed Consolidated Statement of Cash Flows
For the Quarter Ended 31 December 2015 - Cont'd



	Current Year to-date 31 December 2015 RM '000 (Unaudited)	Preceding Corresponding Year to-date 31 March 2015 RM '000 (Audited)
FOREIGN EXCHANGE DIFFERENCES	(647)	154
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	66,929	62,676
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	44,116	66,929
CASH AND CASH EQUIVALENTS COMPRISE:		
Fixed deposits with licensed bank		
- restricted	4,820	5,215
- unrestricted	27,970	59,583
	<u>32,790</u>	<u>64,798</u>
Cash and bank balances		
- restricted	5,832	4,050
- unrestricted	20,041	12,101
	<u>25,873</u>	<u>16,151</u>
Bank overdraft	<u>(3,892)</u>	<u>(4,755)</u>
	54,771	76,194
Less: Cash and cash equivalent pledged as security	<u>(10,652)</u>	<u>(9,265)</u>
	44,119	66,929

(The Condensed Consolidated Statement of Cashflow should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)

CENSOF HOLDINGS BERHAD (Company No.: 828269-A)

(Incorporated in Malaysia)

Interim Financial Statement

Unaudited Condensed Consolidated Statement of Changes in Equity

For the Quarter Ended 31 December 2015



(Unaudited)	Share capital RM '000	Share Premium RM '000	Retained Earnings RM '000	Forex Transl. Reserve RM '000	Redeemable Convertible Notes-equity RM '000	Merger Deficit RM '000	Non Controlling Interest RM '000	Total RM '000
AT 1 APRIL 2015	47,666	45,383	52,231	(320)	-	(12,300)	81,536	214,196
Total comprehensive income	-	-	5,923	-	-	-	9,878	15,801
Other comprehensive expenses								
- Foreign currency translation differences	-	-	-	(647)	-	-	-	(647)
Contributions by and distributions to Owners of the Company:								
- Acquisition of subsidiaries	-	-	-	-	-	-	864	864
- Changes in ownership interests in subsidiary Company to Non-Controlling interest	-	-	-	-	-	-	(23,288)	(23,288)
- Private Placement of shares	2,000	4,250	-	-	-	-	-	6,250
Dividend paid by subsidiaries	-	-	-	-	-	-	(2,507)	(2,507)
AS AT 31 DECEMBER 2015	49,666	49,633	58,154	(967)	-	(12,300)	66,483	210,669

(Audited)	Share capital RM '000	Share Premium RM '000	Retained Earnings RM '000	Forex Transl. Reserve RM '000	Redeemable Convertible Notes-equity RM '000	Merger Deficit RM '000	Non Controlling Interest RM '000	Total RM '000
AT 1 APRIL 2014	39,960	22,545	38,781	(311)	72	(12,300)	62,403	151,150
Total Comprehensive income	-	-	7,678	(9)	-	-	13,964	21,633
Contributions by and Distributions to Owners of the Company:								
- Acquisition of subsidiaries	-	-	-	-	-	-	(117)	(117)
- Changes in ownership interests in subsidiary	-	-	5,772	-	-	-	6,728	12,500
- Conversion of RCN (Equity component)	-	-	-	-	(72)	-	-	(72)
- Issue of Share Capital of a subsidiary Company to Non-Controlling interest	-	-	-	-	-	-	220	220
- Conversion of RCN	5,205	16,495	-	-	-	-	-	21,700
- Conversion of Warrant	1	3	-	-	-	-	-	4
- Private Placement of shares	2,500	7,874	-	-	-	-	-	10,374
- Expenses on issuance of Private Placement	-	(1,534)	-	-	-	-	-	(1,534)
Dividend paid by subsidiaries	-	-	-	-	-	-	(1,662)	(1,662)
AS AT 31 MARCH 2015	47,666	45,383	52,231	(320)	-	(12,300)	81,536	214,196

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2015)